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UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

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In re REFCO, INC. SECURITIES LITIGATION :
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07 MDL No. 1902 (GEL)

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MARC S. KIRSCHNER,
as Trustee of the Refco Litigation Trust,
----- X

07 Civ. 11604 (GEL)

Plaintiff,

v.

GRANT THORNTON LLP, MAYER, BROWN,
ROWE & MAW LLP, et al., ERNST & YOUNG :
US LLP, PRICEWATERHOUSECOOPERS :
LLP, CREDIT SUISSE SECURITIES (USA) :
LLC (f/k/a CREDIT SUISSE FIRST BOSTON :
LLC), BANC OF AMERICA SECURITIES :
LLC, DEUTSCHE BANK SECURITIES INC., :
PHILLIP R. BENNETT, SANTO C. MAGGIO, :
ROBERT C. TROSTEN, TONE N. GRANT, :
REFCO GROUP HOLDINGS INC., LIBERTY :
CORNER CAPITAL STRATEGIES LLC, :
WILLIAM T. PIGOTT, EMF FINANCIAL :
PRODUCTS LLC, EMF CORE FUND LTD., :
DELTA FLYER FUND LLC, ERIC M. :
FLANAGAN, INGRAM MICRO INC., CIM :
VENTURES INC., BECKENHAM TRADING :
CO. INC., ANDREW KRIEGER, COAST :
ASSET MANAGEMENT LLC (f/k/a COAST :
ASSET MANAGEMENT LP), CS LAND :
MANAGEMENT LLC, and CHRISTOPHER :
PETITT, :
----- X

STIPULATION AND ORDER

Defendants.

IT IS HEREBY STIPULATED AND AGREED, by and between the attorneys for
the undersigned parties to the Action, as follows:

1. Defendants' time to file their respective responses to Plaintiff's Complaint
is extended from May 12, 2008 to May 21, 2008.

2. Plaintiff's time to file its opposition papers, if any, is extended from August 11, 2008 to August 29, 2008.

3. Defendants' time to file their respective reply papers, if any, is extended from September 10, 2008 to September 29, 2008, or until thirty (30) days after Plaintiff's opposition is filed in the event Plaintiff files its opposition prior to August 29, 2008.

4. This stipulation may be executed in two or more counterparts, each of which shall be deemed an original and all of which together shall constitute one and the same agreement, and a facsimile, which shall have the same force and effect as an original signature, may be filed in place and instead of the original.

5. No previous requests for the relief sought herein have been made.

Dated: May 7, 2008
New York, New York

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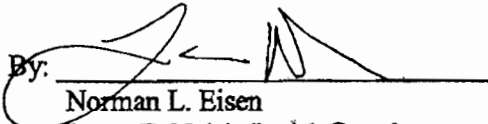
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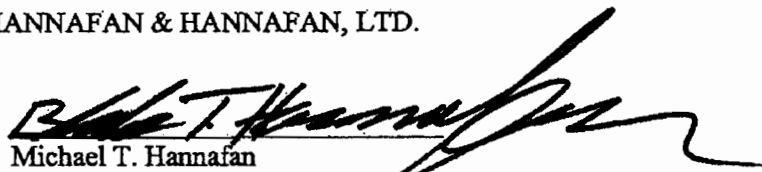
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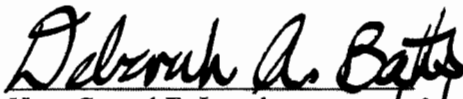
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SO ORDERED.


Hon. Gerard E. Lynch
United States District Judge *5/12/08*